



**ANNUAL CUSTODIAN ADMIN FEE
OPT IN/OPT OUT REQUEST FORM
Industrial Property Trust, Inc.**

Please Print or Type

Use this form to opt in to automatic charge of the Annual Custodian Admin Fee or opt out of automatic charge of the Annual Custodian Admin Fee.

Forward To: First Trust Retirement, c/o SS&C

Regular Mail

PO Box 219079

Kansas City, MO 64121-9079

855-387-3847

Overnight Delivery

Mail Stop: IPT

430 West 7th Street

Kansas City, MO 64105-1407

Step 1: IRA OWNER INFORMATION

IRA Owner Name

Social Security Number

Account Number

Address

City / State / Zip

Phone Number

Step 2: CUSTODIAN ADMIN FEE ACKNOWLEDGEMENT

First Trust Retirement, as Custodian, may charge reasonable fees or compensation for its services and may deduct all reasonable expenses incurred by it in the administration of your IRA account, including any legal, accounting, distribution, transfer, termination or other designated fees. To review the current account fees, visit the FTR website, <http://www.firsttrustretirement.com/fees.html>. The fee for existing account holders will be due to be prepaid and/or collected in the first quarter of every year. If a new account to which the Custodian Admin fee applies is opened after the first quarter of the year, that account's fee will be collected in the last quarter for that year only. The following year it will be treated as an existing account and will be collected in the first quarter.

Automatic Deduction

By checking this box and signing below, I hereby instruct and authorize First Trust Retirement to automatically deduct my annual Custodian Admin Fee from the Undirected Cash in my account.

I understand and acknowledge that my Custodian Admin Fee will be deducted from the Undirected Cash in my account upon due date. I understand that if my Undirected Cash account is insufficient to cover the fee, the fee will be automatically deducted from the investment's income distributions payments until the fee is paid.

Mail Invoice

By checking this box and signing below, I hereby instruct and authorize First Trust Retirement to send to my address on record an invoice for the annual Custodian Admin Fee, and agree that I will pay the amount due prior to due date.

I understand and acknowledge that if First Trust Retirement does not receive my check payment upon due date, the fee will be automatically deducted from the Undirected Cash in my account. If my Undirected Cash is insufficient to cover the fee, the fee will be deducted from the investment's income distributions payments until the fee is paid.

Step 3: SIGNATURES REQUIRED

IRA Owner Signature

Date

